



Scheme of Arrangement Becomes Effective

IDM International Limited (“IDM”) is pleased to advise that it has today lodged with the Australian Securities and Investments Commission (“ASIC”) a copy of the orders of the Supreme Court of Western Australia (“Court Orders”) approving the scheme of arrangement by which Blackstone Minerals Limited (ASX: BSX) (“Blackstone”) will acquire 100% of the shares in IDM (“Scheme”). Accordingly, pursuant to section 411(10) of the *Corporations Act 2001* (Cth), the Scheme is now legally effective.

Scheme Consideration

IDM Shareholders who hold IDM shares at 5:00pm (AWST) on Friday, 20 June 2025 (“Record Date”) will participate in the Scheme. IDM shareholders (other than those IDM shareholders who are Ineligible Overseas Shareholders) will receive the Scheme consideration, being 7.4 Blackstone shares for every one (1) IDM share held as at the Record Date.

Blackstone shares issued to IDM shareholders as Scheme consideration will rank equally in all respects with all existing Blackstone shares on issue as at the implementation date.

The Blackstone shares to which Ineligible Overseas Shareholders would have otherwise been entitled to receive will be issued directly to, and ultimately be sold by, the sale agent, with the sale proceeds to be remitted to the Ineligible Overseas Shareholders (less any applicable fees and costs). In accordance with the Scheme, the sale agent is to sell or procure the sale on ASX of all Blackstone shares that they have been issued by no later than Friday 8 August 2025.

Indicative Timetable

The key remaining events and the expected timing in relation to implementation of the Scheme are set out in the table below:

Event	Date and Time (AWST)
Record Date	5:00pm, Friday 20 June 2025
Implementation Date	Friday 27 June 2025
Normal trading of BSX shares commences	8:00am, Monday 30 June 2025

Approved by the Board of IDM

Contacts:

Geoff Gilmour
geoff@willowood.com.au

Greg Cunnold
gcunnold@gmail.com.au

Olly Cairns
ocairns@pursuitcapital.com.au

L1, 33 Ord Street, West Perth, WA 6005
PO Box 1133, Fremantle WA 6959
info@idminternational.com.au