

Results of First Court Hearing

IDM International Limited ("IDM") refers to its announcement on 6 February 2025 that it had entered into a Scheme Implementation Deed with Blackstone Minerals Limited (ASX:BSX) ("Blackstone") for a proposed scheme of arrangement under which Blackstone would acquire 100% of the shares on issue in IDM ("Scheme").

Court has made orders convening the Scheme Meeting

Earlier today, the Supreme Court of Western Australia made orders:

- directing IDM to convene a meeting of IDM shareholders to consider and vote on the Scheme ("Scheme Meeting"); and
- approving the dispatch of an explanatory statement providing information about the Scheme together with the notice of the Scheme Meeting (together, the "Scheme Booklet") to IDM shareholders.

Scheme Meeting

The Scheme Meeting, at which IDM shareholders will vote on the proposed Scheme, is scheduled to take place at 11:00am (Perth time) on Tuesday, 10 June 2025 and will be held at the offices of IDM's legal adviser, Johnson Winter Slattery, at Level 49 Central Park, 152-158 St George's Terrace, Perth, Western Australia.

IDM shareholders and their duly appointed proxies, attorneys or corporate representatives will be able to attend and vote on the Scheme at the Scheme Meeting. IDM strongly encourages IDM shareholders to lodge a directed proxy in the event they are not able to attend the Scheme Meeting.

All registered IDM shareholders at 11:00am (Perth time) on Sunday, 8 June 2025 will be eligible to vote at the Scheme Meeting.

Scheme Booklet to be dispatched shortly

The Scheme Booklet, which includes information on how to attend and vote at the Scheme Meeting, the proxy form, the Independent Expert's Report and the Technical Expert's Report, is expected to be sent to IDM shareholders on 8 May 2025, following registration of the Scheme Booklet by the Australian Securities and Investments Commission ("ASIC").

A further announcement attaching the Scheme Booklet will be made by IDM following registration of the Scheme Booklet by ASIC. The Scheme Booklet will also be made available on IDM's website at www.idminternational.com.au/investor-updates/.

IDM shareholders should carefully read the Scheme Booklet in its entirety, including materials accompanying it, before deciding whether to vote in favour of the Scheme.



Approved by the Board of IDM

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